

Orem
CITY

June 30, 2007
FISCAL YEAR ENDING

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Sections 10-6-111, 10-6-113, 10-6-118, 59-2-919 and 59-2-923, *Utah Code*, as amended which states in effect:

"On or before the first regularly scheduled city council meeting of May, the mayor shall prepare for the ensuring year, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuring fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption."

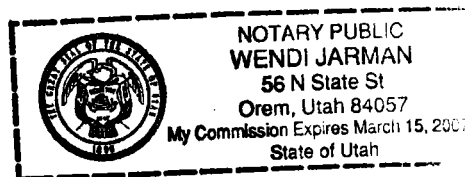
I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Orem City for the fiscal year ending June 30, 2007, as approved and adopted by resolution or ordinance dated June 13, 2006. A public hearing meeting the requirements specified in *Utah Code* section 10-6-113-118 (no increase in tax rate - final budget adopted by June 22) was held on June 13, 2006 for all budgetary funds.

Signed: _____

(Budget Officer)

Subscribed and sworn to this 12th day
of July, 20 06

Wendi Jarman
(Notary Public)



THE CITY OF OREM
GOVERNMENTAL UNIT

2006-2007
FISCAL YEAR

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 2005	Current Year Estimate	Ensuing Year Approved Budget Appropriation
3100 TAXES		26,934,093	29,303,655	28,985,000
3110	General Property Taxes - Current	4,140,406	4,173,676	4,200,000
3120	Prior Years' Taxes - Delinquent	437,957	502,675	450,000
3130	General Sales & Use Taxes	15,373,690	16,710,000	16,800,000
3140	Franchise Taxes	5,970,311	6,780,427	6,500,000
3150	Transient Room Tax	54,290	59,553	50,000
3170	Fee in Lieu of Taxes	779,439	897,324	800,000
	Payment in Lieu of Taxes	178,000	180,000	185,000
3200 LICENSES AND PERMITS		1,366,925	1,811,495	1,300,000
3210	Business Licenses and Permits	553,365	555,000	550,000
3220	Non-Business Licenses and Permits			
3221	Buildings, Structures & Equipment	802,352	1,251,960	750,000
3225	Animal Licenses	11,091	4,445	
3327	Bicycle Licenses	117	90	
3300 INTERGOVERNMENTAL REVENUE		3,618,642	2,863,610	2,497,390
3310	Federal Grants	1,392,024	465,494	311,390
3311	General Government			
3312	Public Safety			
3320	Federal Shared Revenue			
3340	State Grants	20,426	20,379	16,000
	Senior Citizens Meals	16,143	12,188	10,000
3350	State Shared Revenue			
3356	Class "C" Road Fund Allotment	2,131,082	2,300,000	2,100,000
3358	State Liquor Fund Allotment	58,967	65,549	60,000
3400 CHARGES FOR SERVICES		3,376,940	3,476,276	3,527,500
3410	General Government			
3411	Court Costs, Fees and Charges (Clerk)			
3413	Zoning and Subdivision Fees	528,386	764,196	440,000
3420	Public Safety	1,180,648	1,090,409	1,095,000
	Ambulance	1,106,173	1,100,290	1,200,000
3430	Streets & Public Improvements			
3440	Sanitation			
3470	Parks & Public Property			
3472	Swimming Pool Fees			
	Park Fees			
3480	Cemeteries	354,763	334,258	345,000
3490	Miscellaneous Services	206,970	187,123	447,500
3500 FINES & FORFEITURES		566,175	537,609	510,000
3510	Fines	566,175	537,609	510,000
3520	Forfeitures			
3600 MISCELLANEOUS REVENUE		3,572,695	2,056,504	1,753,287
3610	Interest Earnings	378,741	726,367	687,044
3620	Rents & Leases	837,650	815,004	735,143
3640	Sales of Fixed Assets or Materials	78,726	4,147	25,000
3670	Sales of Bonds	185,000		
3680	Capital Lease Revenue	58,560		
	Other Miscellaneous Revenue	2,034,018	510,986	306,100

THE CITY OF OREM
GOVERNMENTAL UNIT

2006-2007
FISCAL YEAR

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 2005	Current Year Estimate	Ensuing Year Approved Budget Appropriation
3800 CONTRIBUTIONS & TRANSFERS		4,933,899	4,695,762	5,363,515
3810	Transfers from _____ Gov't Unit			
3820	Transfers from: Capital Projects Funds	31,948	8,500	
	Transfers from: Water Fund	395,871	399,879	398,076
	Transfers from: Water Reclamation Fund	309,048	312,469	332,079
	Transfers from: Storm Sewer Fund	37,884	39,333	41,716
	Transfers from: Recreation Fund	10,825	825	825
	Transfers from: Solid Waste Fund	26,225	27,553	28,691
	Transfers from: Redevelopment Agency Fund	1,192,000	942,063	1,248,000
	Transfers from: Street Lighting Fund	75	75	75
	Transfers from: Internal Service Funds*	32,088	27,063	28,380
	Transfers from: Community & Neigh. Dev. Fund	120,113	120,113	120,113
3830	Cont from _____ Gov't. Unit			
3840	Contributions from: Capital Projects Funds	102,300	52,117	
	Contributions from: Water Fund	986,240	1,056,385	1,181,835
	Contributions from: Water Reclamation Fund	709,967	734,167	763,097
	Contributions from: Storm Sewer Fund	369,300	368,310	392,510
	Contributions from: Solid Waste Fund	398,572	399,708	397,406
	Contributions from: Internal Service Funds*	211,243	207,202	230,712
3870	Contributions from: Private Sources			
3880	Beginning Class "C" Fund			
	Balance to be Appropriated			200,000
3890 BEGINNING GENERAL FUND				
	BALANCE TO BE APPROPRIATED	2,760,179	2,087,054	625,000
TOTAL REVENUES		47,129,348	46,831,965	44,561,692

* Not included in this report.

THE CITY OF OREM
GOVERNMENTAL UNIT

2006-2007
FISCAL YEAR

GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Revenue 2005	Current Year Estimate	Ensuing Year Approved Budget Appropriation
4100 GENERAL GOVERNMENT		9,942,870	10,885,928	12,006,339
4110	Legislative			
4111	City Council	222,004	265,353	272,156
4120	Judicial			
4121	District and Circuit			
4122	City & Precinct Courts			
4130	Executive & Central Staff Agencies	914,054	1,243,421	1,218,536
	Emergency Management	49,077	75,854	96,139
4134	Personnel	319,156	345,024	372,949
4136	Data Processing	1,164,569	1,185,809	1,567,154
	Utility Billing	704,102	633,354	672,909
	Aging - Senior Citizens	66,087	70,236	78,975
	Special Assessments	80,916	90,000	90,000
4140	Administrative Agencies	441,051	535,181	638,356
4141	Auditor			
4142	Clerk			
4143	Treasurer	442,082	450,556	228,938
4144	Recorder	187,957	252,690	210,767
4145	Attorney	849,073	926,248	1,058,257
4150	Non-Departmental	2,953,885	3,068,035	3,735,438
4160	General Governmental Buildings			
4170	Elections			
4180	Planning and Zoning	1,296,120	1,438,389	1,472,181
4190	Education & Community Promotion	252,737	305,778	293,584
4200 PUBLIC SAFETY		16,293,215	16,753,755	17,292,717
4210	Police Department	11,078,912	11,213,751	11,568,677
4220	Fire Department	4,761,800	4,873,467	5,203,101
4240	Protective Inspection	268,601	350,805	262,438
4250	Other Protective			
4253	Animal Control and Regulation	183,902	315,732	258,501
4254	Flood Control			
4255	Emergency Services (Civil Defense)			
4300 PUBLIC HEALTH				
4400 HIGHWAYS AND PUBLIC IMPROVEMENTS		3,933,532	5,305,369	5,138,688
4410	Highways and Streets	1,701,489	1,817,047	1,915,007
4414	Class "C" Road Program	1,095,226	2,365,982	2,077,900
4420	Sanitation			
	Public Works Facilities	852,823	825,282	847,225
	Public Works Administration	283,994	297,078	298,556
4430	Sewage Collection & Disposal			
4440	Shop and Garage			
4500 PARKS, RECREATION & PUBLIC PROPERTY		5,130,601	5,598,107	6,227,499
4510	Parks	1,887,604	2,129,834	2,024,118
4560	Recreation and Culture			
	Outdoor Programs			548,950
	Recreation Administration	244,307	253,629	265,166
4580	Libraries	2,775,353	2,963,945	3,093,662
4590	Cemeteries	223,337	250,699	295,603

THE CITY OF OREM
GOVERNMENTAL UNIT

2006-2007
FISCAL YEAR

GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Revenue 2005	Current Year Estimate	Ensuing Year Approved Budget Appropriation
4600 COMMUNITY & ECONOMIC DEVELOPMENT				
4650	Economic Development			
4700 Debt Service		91,472	91,472	91,472
4710	Principal and Interest	91,472	91,472	91,472
4800 TRANSFERS AND OTHER USES		11,737,658	8,197,314	3,649,977
4820	Transfers to: Debt Service Fund	2,281,398	1,371,314	999,659
	Transfers to: Recreation Fund	353,592	343,710	215,177
	Transfers to: Capital Improvement Funds	5,646,781	4,483,906	310,000
	Transfers to: Internal Service Fund *	1,429,058		
	Transfers to: Community & Neigh. Services			41,718
4830	Contributions to: Street Lighting Fund	550,000	554,000	640,000
	Contributions to: Redevelopment Agency	32,021		
	Contributions to: Municipal Building Authority	1,444,808	1,444,384	1,443,423
4900 MISCELLANEOUS				155,000
4970	FEMA Reimbursement Flood Cost			
4980	Other Flood Costs			
	Contingencies			155,000
4880 Appropriated Increase in Fund Balance				
TOTAL EXPENDITURES & OTHER USES		47,129,348	46,831,965	44,561,692

* Not included in this report

NOTE: This worksheet is included for informational purposes only. The Road Fund is included in the General Fund amounts in this report. The City of Orem, however, budgets the Road Fund separately in the legal document approved by the City Council. The Road Fund is not presented as a Special Revenue Fund in the City's Comprehensive Annual Financial Report submitted to the State Auditor's office. If you have any questions concerning the Road Fund, please contact Jeff Pedersen at 229-7004.

THE CITY OF OREM
GOVERNMENTAL UNIT

2006-2007
FISCAL YEAR

SPECIAL REVENUE FUND: ROAD FUND

FORM 1

Description	Prior Year Actual 2005	Current Year Estimate	Ensuing Year Approved Budget Appropriation
REVENUES:			
Road Fund Allocation	2,131,082	2,300,000	2,100,000
Interest		29,322	10,000
Bond Issue			
Other			
OTHER SOURCES:			
Transfer from: Capital Projects Fund	3,448		
Usage of beginning fund balance	164,204	186,325	200,000
TOTAL REVENUES & OTHER SOURCES	2,298,734	2,515,647	2,310,000
EXPENDITURES:			
Road and related expenditures	1,095,278	1,799,579	2,077,900
OTHER USES:			
Transfers to: Debt Service Fund	928,236	462,848	
Transfers to: Water Fund			
Contributions to: General Fund	275,220	253,220	232,100
Budgeted increase in fund balance			
TOTAL EXPENDITURES & OTHER USES	2,298,734	2,515,647	2,310,000

THE CITY OF OREM
GOVERNMENTAL UNIT

2006-2007
FISCAL YEAR

SPECIAL REVENUE FUND: CARE TAX FUND

FORM 1

Description	Prior Year Actual 2005	Current Year Estimate	Ensuing Year Approved Budget Appropriation
REVENUES:			
General Sales & Use Taxes		350,000	1,800,000
Interest			
Other			
OTHER SOURCES:			
Transfer from: Capital Projects Fund			
Usage of beginning fund balance			350,000
TOTAL REVENUES & OTHER SOURCES		350,000	2,150,000
EXPENDITURES:			
Cultural Arts & Recreation Expenditures			2,150,000
OTHER USES:			
Transfers to: Debt Service Fund			
Transfers to: Water Fund			
Budgeted increase in fund balance		350,000	
TOTAL EXPENDITURES & OTHER USES		350,000	2,150,000

THE CITY OF OREM
GOVERNMENTAL UNIT

2006-2007
FISCAL YEAR

SPECIAL REVENUE FUND: MUNICIPAL BUILDING AUTHORITY DEBT SERVICE FUND

FORM 1

Description	Prior Year Actual 2005	Current Year Estimate	Ensuing Year Approved Budget Appropriation
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REVENUES:

Lease revenue	1,444,808	1,445,520	1,443,423
Interest			
Bond Issue			
Other			

OTHER SOURCES:

Transfer from: _____

Transfer from: _____

Usage of beginning fund balance

TOTAL REVENUES & OTHER SOURCES

1,444,808	1,445,520	1,443,423
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EXPENDITURES:

Principal retirement	935,000	970,000	1,005,000
Interest and fiscal charges	509,808	475,520	438,423
Capital projects			
Miscellaneous			

OTHER USES:

Transfers to: MBA CIP Fund

Contributions to: CIP Fund

Budgeted increase in fund balance

TOTAL EXPENDITURES & OTHER USES

1,444,808	1,445,520	1,443,423
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THE CITY OF OREM
GOVERNMENTAL UNIT

2006-2007
FISCAL YEAR

SPECIAL REVENUE FUND: MUNICIPAL BUILDING AUTHORITY CIP FUND

FORM 1

Description	Prior Year Actual 2005	Current Year Estimate	Ensuing Year Approved Budget Appropriation
REVENUES:			
Lease revenue			
Interest	27,866	47,417	
Bond issue			
Other			
OTHER SOURCES:			
Transfer from: MBA Debt Service Fund			
Transfer from: General Fund			
Usage of beginning fund balance		50,000	1,114,760
TOTAL REVENUES & OTHER SOURCES	27,866	97,417	1,114,760
EXPENDITURES:			
Principal retirement			
Interest and fiscal charges			
Capital projects	8,823	50,000	1,114,760
OTHER USES:			
Transfers to: Debt Service Fund			
Contributions to: General Fund			
Budgeted increase in fund balance	19,043	47,417	
TOTAL EXPENDITURES & OTHER USES	27,866	97,417	1,114,760

THE CITY OF OREM
GOVERNMENTAL UNIT

2006-2007
FISCAL YEAR

SPECIAL REVENUE FUND: COMMUNITY AND NEIGHBORHOOD DEVELOPMENT FUND

FORM 1

Description	Prior Year Actual 2005	Current Year Estimate	Ensuing Year Approved Budget Appropriation
REVENUES:			
Intergovernmental Revenues	917,506	765,412	626,923
Program Income	286,904	292,871	27,033
Other	18,310	14,855	
OTHER SOURCES:			
Transfer from: General Fund			41,718
Transfer from: _____			
Usage of beginning fund balance			
TOTAL REVENUES & OTHER SOURCES	1,222,720	1,073,138	695,674
EXPENDITURES:			
Economic and Physical Development	1,102,607	953,025	575,561
OTHER USES:			
Transfers to:			
Contributions to: General Fund	120,113	120,113	120,113
Budgeted increase in fund balance			
TOTAL EXPENDITURES & OTHER USES	1,222,720	1,073,138	695,674

THE CITY OF OREM
GOVERNMENTAL UNIT

2006-2007
FISCAL YEAR

DEBT SERVICE FUND

FORM 2

Description	Prior Year Actual 2005	Current Year Estimate	Next Year Budget Appropriation
REVENUES:			
Property Taxes	843,510	1,512,813	1,940,726
Transfers from: General Fund	1,353,162	908,466	999,659
Transfers from: Road Fund	928,236	462,848	
Transfers from: CIP Fund	177,273	300,217	214,138
Transfers from: Sales Tax Bond CIP Fund	165,169		
Transfers from: Storm Sewer Fund			
Transfers from: Recreation Fund	60,000		
Transfers from: Internal Service Funds *			
Sale of Fixed Assets			
Other Revenues	17,168	448,918	414,750
Total Revenues	3,544,518	3,633,262	3,569,273
Beginning Fund Balance to be Appropriated	1,020,443	1,240,367	1,220,872
TOTAL AVAILABLE FOR APPROPRIATIONS	4,564,961	4,873,629	4,790,145
EXPENDITURES:			
Debt Service:			
Retirement of Bonds	2,112,454	1,994,080	1,874,021
Interest on bonds	1,203,140	1,651,577	1,686,052
Agent's fees	9,000	7,100	9,200
TOTAL EXPENDITURES	3,324,594	3,652,757	3,569,273
Ending Fund Balance	1,240,367	1,220,872	1,220,872

* Not included in this report.

THE CITY OF OREM
GOVERNMENTAL UNIT

2006-2007
FISCAL YEAR

CAPITAL PROJECTS FUND

FORM 4

Description	Prior Year Actual 2005	Current Year Estimate	Next Year Budget Appropriation
REVENUES:			
Transfers from: General Fund	5,646,781	2,883,906	310,000
Transfers from: MBA Debt Service Fund			
Transfers from: Solid Waste Fund	220,000		
Interest Income	18,561		
Other additions	478,321	4,676,889	160,000
TOTAL REVENUES	6,363,663	7,560,795	470,000
Beginning Fund Balance to be appropriated	2,787,770	7,297,535	8,210,512
TOTAL AVAILABLE FOR APPROPRIATIONS	9,151,433	14,858,330	8,680,512
EXPENDITURES:			
Land			
Buildings		4,462,273	4,923,850
Improve. other than buildings	1,323,369	1,824,711	3,542,524
Interest expense			
Other			
Transfers to: General Fund	28,500	8,500	
Transfers to: Road Fund	3,448		
Transfers to: Debt Service Fund	177,273	300,217	214,138
Transfers to: Water Fund	67,501		
Transfers to: Water Reclamation Fund	59,372		
Transfers to: Storm Sewer Fund	52,662		
Transfers to: Solid Waste Fund	8,425		
Transfers to: Internal Service Fund *	31,048		
Contributions to: General Fund	102,300	52,117	
Appropriated increase to Fund Balance			
TOTAL EXPENDITURES	1,853,898	6,647,818	8,680,512
ENDING FUND BALANCE	7,297,535	8,210,512	

* Not included in this report.

THE CITY OF OREM
GOVERNMENTAL UNIT

2006-2007
FISCAL YEAR

CAPITAL PROJECTS FUND: 2005 ROAD BOND

FORM 4

Description	Prior Year Actual 2005	Current Year Estimate	Next Year Budget Appropriation
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REVENUES:

Transfers from: General Fund			
Transfers from: Other Funds			
Bond Proceeds	9,174,409		
Interest Income	51,757	297,000	
Other additions			
TOTAL REVENUES	9,226,166	297,000	
Beginning Fund Balance to be Appropriated		9,042,061	5,189,789
TOTAL AVAILABLE FOR APPROPRIATIONS	9,226,166	9,339,061	5,189,789

EXPENDITURES:

Land			
Buildings			
Improve. other than buildings	32,536	4,149,272	5,189,789
Interest expense			
Other	151,569		
Transfers to: Other Funds			
Appropriated increase to Fund Balance			
TOTAL EXPENDITURES	184,105	4,149,272	5,189,789
ENDING FUND BALANCE	9,042,061	5,189,789	

THE CITY OF OREM
GOVERNMENTAL UNIT

2006-2007
FISCAL YEAR

CAPITAL PROJECTS FUND: 2006 ROAD BOND

FORM 4

Description	Prior Year	Current	Next Year
	Actual 2005	Year Estimate	Budget Appropriation

REVENUES:

Transfers from: General Fund

Transfers from: Other Funds

Interest Income

85,725

Other additions - Bond Proceeds

5,653,450

TOTAL REVENUES

5,739,175

Beginning Fund Balance to be Appropriated

5,632,491

TOTAL AVAILABLE FOR APPROPRIATIONS

5,739,175

5,632,491

EXPENDITURES:

Land

Buildings

Improve. other than buildings

5,632,491

Interest expense

Other

106,684

Transfers to: Other Funds

Appropriated increase to Fund Balance

TOTAL EXPENDITURES

106,684

5,632,491

ENDING FUND BALANCE

5,632,491

THE CITY OF OREM
GOVERNMENTAL UNIT

2006-2007
FISCAL YEAR

CAPITAL PROJECTS FUND: 2002 SALES TAX BOND

FORM 4

Description	Prior Year Actual 2005	Current Year Estimate	Next Year Budget Appropriation
REVENUES:			
Transfers from: Recreation Fund			
Interest Income	531		
Other additions			
TOTAL REVENUES	531		
Beginning Fund Balance to be Appropriated	462,474		
TOTAL AVAILABLE FOR APPROPRIATION	463,005		
EXPENDITURES:			
Land			
Buildings			
Improve. other than buildings	297,836		
Interest expense			
Other			
Transfers to: Debt Service Fund	165,169		
Appropriated increase to Fund Balance			
TOTAL EXPENDITURES	463,005		
ENDING FUND BALANCE			

**THE CITY OF OREM
GOVERNMENTAL UNIT**

**2006-2007
FISCAL YEAR**

ENTERPRISE FUND: WATER

FORM 3

Description	Prior Year Actual 2005	Current Year Estimate	Next Year Budget Appropriation
OPERATING REVENUE:			
Charges for Services	6,006,421	6,211,479	7,200,000
Interest	199,380	796,500	60,000
Other	15,930	38,000	15,000
TOTAL OPERATING REVENUE	6,221,731	7,045,979	7,275,000
OPERATING EXPENSES:			
Salaries, wages, & benefits	1,460,530	1,615,349	1,689,792
Contractual Services	93,261	69,105	67,830
Supplies and Materials	2,524,711	2,498,211	3,128,308
Depreciation	1,229,637	1,250,000	1,250,000
Capital			
Contingencies			
TOTAL OPERATING EXPENSE	5,308,139	5,432,665	6,135,930
OPERATING INCOME (LOSS)	913,592	1,613,314	1,139,070
NON-OPER REVENUE (EXPENSE) TRANSFERS			
Connection Fees	143,786	260,000	200,000
Interest Expense / Deferred Charges	(180,551)	(484,365)	(541,352)
Contributions from Outside Sources	756,760	500,000	500,000
Operating transfers from: General Fund			
Operating transfers from: Road Fund			
Operating transfers from: CIP Fund	67,501		
Operating transfers from: Water Reclamation Fund	19,500	65,670	77,639
Operating transfers from: RDA Fund			
Operating transfers from: Storm Sewer Fund	19,500	19,500	19,500
Operating transfers from: Internal Service Funds *			
Operating transfers to: General Fund	(395,871)	(399,879)	(398,076)
Contributions to: General Fund	(986,240)	(1,056,385)	(1,181,835)
NET INCOME (LOSS)	357,977	517,855	(185,054)

* Not included in this report.

**THE CITY OF OREM
GOVERNMENTAL UNIT**

**2006-2007
FISCAL YEAR**

ENTERPRISE FUND: WATER RECLAMATION

FORM 3

Description	Prior Year Actual 2005	Current Year Estimate	Next Year Budget Appropriation
OPERATING REVENUE:			
Charges for Services	4,481,980	5,266,150	5,495,000
Interest	41,844	36,324	23,000
Other	138,323	185,000	190,000
TOTAL OPERATING REVENUE	4,662,147	5,487,474	5,708,000
OPERATING EXPENSES:			
Salaries, wages, & benefits	1,716,877	1,814,860	1,827,216
Contractual Services	357,954	350,000	430,591
Supplies and Materials	1,227,478	1,168,805	1,669,844
Depreciation	1,487,439	1,500,000	1,500,000
Capital			
Contingencies			
TOTAL OPERATING EXPENSE	4,789,748	4,833,665	5,427,651
OPERATING INCOME (LOSS)	(127,601)	653,809	280,349
NON-OPER REVENUE (EXPENSE) TRANSFERS			
Connection Fees	203,700	275,000	230,000
Interest Expense	(75,131)	(71,675)	(65,590)
Gain on Sale of Capital Asset	31,500		
Contributions from Outside Sources	365,760	200,000	200,000
Operating transfers from: CIP Fund	59,372	59,372	
Operating transfers to: General Fund	(309,048)	(312,469)	(332,079)
Operating transfers to: Water Fund	(19,500)	(19,500)	(77,639)
Operating transfers to: Solid Waste Fund	(30,000)		
Contributions to: General Fund	(709,967)	(734,167)	(763,097)
NET INCOME (LOSS)	(610,915)	50,370	(528,056)

THE CITY OF OREM
GOVERNMENTAL UNIT

2006-2007
FISCAL YEAR

ENTERPRISE FUND: STORM SEWER

FORM 3

Description	Prior Year Actual 2005	Current Year Estimate	Next Year Budget Appropriation
OPERATING REVENUE:			
Charges for Services	2,476,588	2,500,000	2,600,000
Interest	35,157	48,000	35,000
Other	(6,363)	750	
TOTAL OPERATING REVENUE	2,505,382	2,548,750	2,635,000
OPERATING EXPENSES:			
Salaries, wages, & benefits	444,149	498,736	520,849
Contractual Services	91,162	64,000	62,000
Supplies and Materials	224,445	293,873	305,261
Depreciation	327,510	340,000	340,000
Capital			
Contingencies			
TOTAL OPERATING EXPENSE	1,087,266	1,196,609	1,228,110
OPERATING INCOME (LOSS)	1,418,116	1,352,141	1,406,890
NON-OPER REVENUE (EXPENSE) TRANSFERS			
Connection Fees			
Interest Expense	(83,240)	(336,797)	(250,565)
Contributions from Outside Sources	650	1,000	1,000
Operating transfers from: CIP Fund	52,662		
Operating transfers to: General Fund	(37,884)	(39,333)	(41,716)
Operating transfers to: Water Fund	(19,500)	(19,500)	(19,500)
Contributions to: General Fund	(369,300)	(368,310)	(392,510)
NET INCOME (LOSS)	961,504	589,201	703,599

**THE CITY OF OREM
GOVERNMENTAL UNIT**

**2006-2007
FISCAL YEAR**

ENTERPRISE FUND: RECREATION

FORM 3

Description	Prior Year Actual 2005	Current Year Estimate	Next Year Budget Appropriation
OPERATING REVENUE:			
Charges for Services	1,760,683	1,654,289	1,274,773
Interest	28,674	54,248	15,000
Other	484	27	1,500
TOTAL OPERATING REVENUE	1,789,841	1,708,564	1,291,273
OPERATING EXPENSES:			
Salaries, wages, & benefits	1,314,953	1,224,035	974,853
Contractual Services	59,978	68,966	10,570
Supplies and Materials	474,158	658,710	520,202
Depreciation	197,937	200,000	200,000
Capital			
Contingencies			
TOTAL OPERATING EXPENSE	2,047,026	2,151,711	1,705,625
OPERATING INCOME (LOSS)	(257,185)	(443,147)	(414,352)
NON-OPER REVENUE (EXPENSE) TRANSFERS			
Operating transfers from: General Fund	353,592	343,710	215,177
Contributions from: Internal Service Fund *			
Operating transfers to: General Fund	(10,825)	(825)	(825)
Operating transfers to: Debt Service Fund	(60,000)		
Contributions to:			
NET INCOME (LOSS)	25,582	(100,262)	(200,000)

* Not included in this report.

**THE CITY OF OREM
GOVERNMENTAL UNIT**

**2006-2007
FISCAL YEAR**

ENTERPRISE FUND: SOLID WASTE

FORM 3

Description	Prior Year Actual 2005	Current Year Estimate	Next Year Budget Appropriation
OPERATING REVENUE:			
Charges for Services	2,853,586	2,890,528	2,857,770
Interest	7,527	8,000	2,400
Other			
TOTAL OPERATING REVENUE	2,861,113	2,898,528	2,860,170
OPERATING EXPENSES:			
Salaries, wages, & benefits			
Contractual Services	2,298,200	2,445,867	2,509,002
Supplies and Materials	11,331	9,379	200
Depreciation			
Capital			
Contingencies			
TOTAL OPERATING EXPENSE	2,309,531	2,455,246	2,509,202
OPERATING INCOME (LOSS)	551,582	443,282	350,968
NON-OPER REVENUE (EXPENSE) TRANSFERS			
Connection Fees			
Operating transfers from: Water Reclamation Fund	30,000		
Contributions from: CIP Fund	8,425		
Operating transfers to: General Fund	(26,225)	(27,553)	(28,691)
Operating transfers to: CIP Fund	(220,000)		
Contributions to: General Fund	(398,572)	(399,708)	(397,406)
Interest Expense			
NET INCOME (LOSS)	(54,790)	16,021	(75,129)

**THE CITY OF OREM
GOVERNMENTAL UNIT**

**2006-2007
FISCAL YEAR**

ENTERPRISE FUND: STREET LIGHTING

FORM 3

Description	Prior Year Actual 2005	Current Year Estimate	Next Year Budget Appropriation
OPERATING REVENUE:			
Charges for Services	628,449	667,092	678,000
Interest		1,000	
Other			
TOTAL OPERATING REVENUE	628,449	668,092	678,000
OPERATING EXPENSES:			
Salaries, wages, & benefits	101,775	94,069	135,284
Contractual Services	92,231	65,420	69,781
Supplies and Materials	924,240	933,238	937,860
Depreciation	15,122	20,000	20,000
Capital			
Contingencies			
TOTAL OPERATING EXPENSE	1,133,368	1,112,727	1,162,925
OPERATING INCOME (LOSS)	(504,919)	(444,635)	(484,925)
NON-OPER REVENUE (EXPENSE) TRANSFERS			
Connection Fees			
Operating transfers from Other Funds			
Contributions from: General Fund	550,000	554,000	640,000
Operating transfers to: General Fund	(75)	(75)	(75)
Contributions to:			
Interest Expense			
NET INCOME (LOSS)	45,006	109,290	155,000

THE CITY OF OREM
GOVERNMENTAL UNIT

2006-2007
FISCAL YEAR

INTERNAL SERVICE FUND: FLEET MAINTENANCE

FORM 3

Description	Prior Year Actual 2005	Current Year Estimate	Next Year Budget Appropriation
OPERATING REVENUE:			
Charges for Services	614,551	567,274	592,995
Interest			
Other			
TOTAL OPERATING REVENUE	614,551	567,274	592,995
OPERATING EXPENSES:			
Salaries, wages, & benefits	370,764	385,512	409,705
Contractual Services	457	398	398
Supplies and Materials	95,965	91,953	89,658
Depreciation	7,269	7,269	7,269
Capital			
Contingencies			
TOTAL OPERATING EXPENSE	474,455	485,132	507,030
OPERATING INCOME (LOSS)	140,096	82,142	85,965
NON-OPER REVENUE (EXPENSE) TRANSFERS			
Connection Fees			
Operating transfers from Other Funds			
Contributions from: General Fund			
Operating transfers to: General Fund			
Contrib. to: General Fund	(87,893)	(89,059)	(93,234)
Contrib. to: Water Fund			
NET INCOME (LOSS)	52,203	(6,917)	(7,269)

THE CITY OF OREM
GOVERNMENTAL UNIT

2006-2007
FISCAL YEAR

INTERNAL SERVICE FUND: SELF-INSURANCE

FORM 3

Description	Prior Year Actual 2005	Current Year Estimate	Next Year Budget Appropriation
OPERATING REVENUE:			
Charges for Services	853,746	1,052,746	1,187,521
Interest	25,775	34,759	
Other			
TOTAL OPERATING REVENUE	879,521	1,087,505	1,187,521
OPERATING EXPENSES:			
Salaries, wages, & benefits	72,364	71,500	74,705
Contractual Services	22,494	30,340	34,600
Supplies and Materials	811,227	794,450	947,517
Depreciation	816	816	816
Capital			
Contingencies			
TOTAL OPERATING EXPENSE	906,901	897,106	1,057,638
OPERATING INCOME (LOSS)	(27,380)	190,399	129,883
NON-OPER REVENUE (EXPENSE) TRANSFERS			
Connection Fees			
Interest Expense			
Operating transfers from Other Funds			
Contributions from: General Fund	1,429,058		
Contributions from: Capital Projects Fund	31,048		
Operating transfers to: General Fund			
Contributions to: General Fund	(117,678)	(111,491)	(130,699)
Contributions to: Water Fund			
Contributions to: Recreation Fund			
NET INCOME (LOSS)	1,315,048	78,908	(816)

SPECIAL SERVICE LIGHTING DISTRICT
OF THE
CITY OF OREM
APPROVED BUDGET
Fiscal Year 2006-2007

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**SPECIAL SERVICE LIGHTING DISTRICT
OF THE
CITY OF OREM
APPROVED BUDGET**

Fiscal Year 2006-2007

REVENUES

FUND: STREET LIGHTING FUND

ACCOUNT NUMBER	DESCRIPTION	ACTUAL 03 - 04	ACTUAL 04 - 05	BUDGET 05 - 06	TENTATIVE 06 - 07
58-3610-000-000	Interest Earnings	2,641	2,533	0	0
58-3741-000-000	Lighting Fees	468,671	628,449	678,000	678,000
58-3995-001-000	Cont Fd10/fran Tax	480,000	550,000	554,000	640,000
58-3995-002-000	Cont Fd20/st Lights	0	0	0	0
58-3997-000-000	C/o Purchases @ 6/05	0	0	0	0
58-3997-001-000	Approp. From Surplus	0	0	3,047	0
58-3997-002-000	C/o Capital Projects	0	0	8,102	0
FUND TOTALS		946,030	1,175,916	1,243,149	1,318,000

**SPECIAL SERVICE LIGHTING DISTRICT
OF THE
CITY OF OREM
APPROVED BUDGET**

Fiscal Year 2006-2007

MISSION STATEMENT

The Special Service Lighting District is a separate legal entity from the City that has the statutory ability to provide street lighting services within the City of Orem. The City Council acts as the governing authority for the Special Service Lighting District.

BUDGET SUMMARY

STREET LIGHTING

FY 2006 - 2007

	PERSONNEL OPERATIONS		CAPITAL	TOTAL
58-7520 STREET LIGHTING ADMIN	135,284	1,007,716	175,000	1,318,000
DEPARTMENT TOTALS	135,284	1,007,716	175,000	1,318,000

**SPECIAL SERVICE LIGHTING DISTRICT
OF THE
CITY OF OREM
APPROVED BUDGET
Fiscal Year 2006-2007**

CITY STREET LIGHTING

Provides administrative and maintenance services for the City Street Lighting program.

BUDGET DETAIL

**58-7520 DEPARTMENT: PUBLIC WORKS
DIVISION: STREET LIGHTING ADMINISTRATION
SECTION: STREET LIGHTING ADMINISTRATION**

ACCOUNT NUMBER	DESCRIPTION	ACTUAL 03 - 04	ACTUAL 04 - 05	BUDGET 05 - 06	TENTATIVE 06 - 07
110-000	Perm Employees' Wage	57,050	58,992	56,976	60,516
130-000	Temporary	23,139	18,239	41,985	41,985
140-000	Overtime	0	381	2,522	2,520
150-000	Fringe Benefits	24,729	24,162	28,952	30,263
210-000	Sbscripts, Mbrshps &	0	0	100	0
230-000	Employee Development	210	129	500	500
240-000	Supplies	4,666	3,999	3,976	3,976
245-000	Uniforms	284	258	394	394
250-000	Equip - Supp & Maint	838	1,269	2,034	2,000
250-001	Fleet Maint. Charge	707	3,035	1,360	1,423
270-001	Electric Power	79,510	177,770	148,533	200,000
280-000	Telephone & Communica	557	716	615	615
290-000	Maintenance & Repair	21	92,230	70,421	69,781
310-000	Profession & Tech Se	0	0	1,500	1,500
310-001	Arbitrage Report	0	0	4,750	0
600-000	Sundry Expense	0	0	4,309	4,309
600-001	C Zorn Accident Cost	0	11,894	0	0
623-001	Light System Lease	725,351	722,635	726,045	723,143
690-000	Depreciation	594	15,122	0	0
731-589	St.lighting Construc	0	0	148,102	100,000
731-881	Fund 10 Repayment	0	0	0	0
741-001	Machinery & Equipmen	0	0	0	0
743-001	Lift Truck	0	0	0	75,000
792-001	Re Veh #823	0	0	0	0
920-001	Cont Fd 10/emp Recog	0	75	75	75
SECTION TOTAL		908,324	1,130,906	1,243,149	1,318,000

EXHIBIT "B"

SPECIAL SERVICE LIGHTING DISTRICT

BUDGET AMENDMENT

FISCAL YEAR 2005-2006

FUND NAME	ACCT NUMBER	REVENUES		EXPENDITURES			
		DESCRIPTION	FROM	TO	DESCRIPTION	FROM	TO
SPECIAL SERVICE LIGHTING DISTRICT	58-3995-001	Cont Fd/10/Fran Tax	\$554,000.00	\$604,000.00	58-7520-270-001 Electric Power	\$148,533.00	\$198,533.00

**MUNICIPAL BUILDING AUTHORITY
OF THE
CITY OF OREM
APPROVED BUDGET**

Fiscal Year 2006-2007

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EXHIBIT "B"

**MUNICIPAL BUILDING AUTHORITY
OF THE
CITY OF OREM
APPROVED BUDGET**

Fiscal Year 2006-2007

REVENUES

FUND:	MUNICIPAL BUILDING AUTHORITY FUND				
ACCOUNT NUMBER	DESCRIPTION	ACTUAL 03 - 04	ACTUAL 04 - 05	BUDGET 05 - 06	TENTATIVE 06 - 07
54-3610-003-000	Int. - Rev.bond 2001	36	0	0	0
54-3610-004-000	Int. - Rev Bond 2000	11,896	0	0	0
54-3620-004-000	Ps Bldg/street Lites	725,351	722,635	726,045	723,143
54-3620-005-000	2001 Refund Lease	724,934	722,173	719,585	720,280
FUND TOTALS		1,462,217	1,444,808	1,445,630	1,443,423

**MUNICIPAL BUILDING AUTHORITY
OF THE
CITY OF OREM
APPROVED BUDGET**

Fiscal Year 2006-2007

MISSION STATEMENT

Municipal Building Authority is a separated legal entity of the City that has the statutory ability to acquire and develop public purpose projects, issue bonds, and enter into legal debt. The City Council acts as the Municipal Building Authority.

BUDGET SUMMARY

MUNICIPAL BUILDING AUTHORITY

FY 2006 - 2007

	PERSONNEL OPERATIONS		CAPITAL	TOTAL
54-9604 STREET LIGHTING/PS BLDG	0	723,143	0	723,143
54-9605 MBA 2001 REFUNDING ISSUE	0	720,280	0	720,280
DEPARTMENT TOTALS	0	1,443,423	0	1,443,423

**MUNICIPAL BUILDING AUTHORITY
OF THE
CITY OF OREM
APPROVED BUDGET**

Fiscal Year 2006-2007

STREET LIGHTS/PUBLIC SAFETY BUILDING

Provides debt service for the City-wide Street Lighting Project. The City of Orem was reimbursed the construction costs of the Public Safety Building from the proceeds of the MBA Lease Revenue Bonds. The City used those funds in the construction of the street lighting system along with the remainder of the bond proceeds held by the MBA.

BUDGET DETAIL

**54-9604 DEPARTMENT: MUNICIPAL BUILDING AUTHORITY
DIVISION: MUNICIPAL BUILDING AUTHORITY
SECTION: STREET LIGHTS/PUBLIC SAFETY BUILDING**

ACCOUNT NUMBER	DESCRIPTION	ACTUAL 03 - 04	ACTUAL 04 - 05	BUDGET 05 - 06	TENTATIVE 06 - 07
810-000	2000 Bond Prin	350,000	365,000	385,000	400,000
820-000	2000 Bond Int	371,260	355,335	338,545	320,643
830-000	2000 Bond Agent Fee	2,471	2,300	2,500	2,500
SECTION TOTAL		723,731	722,635	726,045	723,143

**MUNICIPAL BUILDING AUTHORITY
OF THE
CITY OF OREM
APPROVED BUDGET**

Fiscal Year 2006-2007

2001 REFUNDING ISSUE

Provides refunding for the Library Addition, Cemetery Land Lease, and Nielsen's Grove Lease.

This refund issue reduced the overall length of the debt payments and saved the Municipal Building Authority over \$250,000.

BUDGET DETAIL

54-9605 DEPARTMENT: MUNICIPAL BUILDING AUTHORITY
DIVISION: MUNICIPAL BUILDING AUTHORITY
SECTION: MBA 2001 REFUNDING ISSUE

ACCOUNT NUMBER	DESCRIPTION	ACTUAL 03 - 04	ACTUAL 04 - 05	BUDGET 05 - 06	TENTATIVE 06 - 07
810-000	2001 Refund Prin	550,000	570,000	585,000	605,000
820-000	2001 Refund Interest	173,076	149,755	132,085	112,780
830-000	2001 Refund Agent Fe	1,621	2,418	2,500	2,500
SECTION TOTAL		724,697	722,173	719,585	720,280

**MUNICIPAL BUILDING AUTHORITY
OF THE
CITY OF OREM
APPROVED BUDGET**

Fiscal Year 2006-2007

REVENUES

FUND: MUNICIPAL BUILDING CIP FUND

ACCOUNT NUMBER	DESCRIPTION	ACTUAL 03 - 04	ACTUAL 04 - 05	BUDGET 05 - 06	TENTATIVE 06 - 07
59-3610-001-000	Int.cip Escrow 2000	899	16,172	0	0
59-3610-002-000	Int.cip Escrow 2001	527	11,693	0	0
59-3997-000-000	C/o Purchases @ 6/05	0	0	0	0
59-3997-001-000	C/o Capital Projects	0	0	0	0
59-3997-002-000	App/Surp-Renvte Lib	0	0	1,164,760	0
FUND TOTALS		1,426	27,865	1,164,760	0

**MUNICIPAL BUILDING AUTHORITY
OF THE
CITY OF OREM
APPROVED BUDGET**

Fiscal Year 2006-2007

MISSION STATEMENT

Municipal Building Authority is a separated legal entity of the City that has the statutory ability to acquire and develop public purpose projects, issue bonds, and enter into legal debt. The City Council acts as the Municipal Building Authority.

BUDGET SUMMARY

MBA CIP FUND

FY 2006 - 2007

TOTAL	PERSONNEL OPERATIONS			CAPITAL
59-9102 STREET LIGHTS	0	0	0	0
59-9103 LIBRARY RENOVATION	0	0	0	0
DEPARTMENT TOTALS	0	0	0	0

**MUNICIPAL BUILDING AUTHORITY
OF THE
CITY OF OREM
APPROVED BUDGET**

Fiscal Year 2006-2007

STREET LIGHTS

Created to assist in the construction of the City-wide street lighting project.

BUDGET DETAIL

**59-9102 DEPARTMENT: MUNICIPAL BUILDING AUTHORITY
DIVISION: MUNICIPAL BUILDING AUTHORITY
SECTION: STREET LIGHTS**

ACCOUNT NUMBER	DESCRIPTION	ACTUAL 03 - 04	ACTUAL 04 - 05	BUDGET 05 - 06	TENTATIVE 06 - 07
731-589	Street Lighting	23,427	41,414	0	0
SECTION TOTAL		23,427	41,414	0	0

**MUNICIPAL BUILDING AUTHORITY
OF THE
CITY OF OREM
APPROVED BUDGET**

Fiscal Year 2006-2007

LIBRARY RENOVATION

Created to assist in the renovation, remodeling and seismic upgrading of the 35-year old north wing of the Library.

BUDGET DETAIL

**59-9103 DEPARTMENT: MUNICIPAL BUILDING AUTHORITY
DIVISION: MUNICIPAL BUILDING AUTHORITY
SECTION: LIBRARY RENOVATION**

ACCOUNT NUMBER	DESCRIPTION	ACTUAL 03 - 04	ACTUAL 04 - 05	BUDGET 05 - 06	TENTATIVE 06 - 07
720-890	Renovate Library	0	0	1,164,760	0
SECTION TOTAL		0	0	1,164,760	0

EXHIBIT "B"

MUNICIPAL BUILDING AUTHORITY
BUDGET AMENDMENT
FISCAL YEAR 2005-2006

REVENUES		EXPENDITURES			
FUND NAME	ACCT NUMBER	DESCRIPTION	FROM	TO	TO
MUNICIPAL BUILDING AUTHORITY DEBT SERVICE FUND		MUNICIPAL BUILDING AUTHORITY DEBT SERVICE ADMINISTRATION			
NO AMENDMENTS PROPOSED		NO AMENDMENTS PROPOSED			
MUNICIPAL BUILDING AUTHORITY DEBT CIP FUND		MUNICIPAL BUILDING AUTHORITY CIP ADMINISTRATION			
59-3997-002	APP SURP/REMODEL LIBRARY	59-9102-720-990	REMODEL LIBRARY	\$0.00	\$1,164,759.98